



ST. SIMON PARISH ENDOWMENT FOR OPERATIONS

Many would say that it takes a village to raise a family, and for many families in our parish over the last 60 years that village was in and around the St. Simon Parish. In these times many non-profits like universities, prep schools, foundations, etc., are asking us to remember them in our wills and trusts. What about remembering in our legacy giving our St. Simon Parish community where we raised our children, nourished our faith, had many fun times, and made life-long friends?

In 2016 a parishioner family started the St. Simon Parish Endowment to commemorate our 60th anniversary as a Parish. “Old timers”, those parishioners who have been with the parish for more than 30 years, were successful in raising funds to meet a matching challenge offered by the Catholic Community Foundation. They wanted to be the first generation to start the St. Simon Parish Endowment which they understand will bring forever value to our Parish. Now it is the opportunity of every generation since our founding families to leave funds to the St. Simon Parish Endowment for Operations so that the parish leadership, well into the future, can decide on how the annual distribution from this fund can best be utilized for the good of the parish.

Please consider an unrestricted gift to the St. Simon Parish Endowment through cash, credit card, stock transfers, real estate, or through your Trust or Will by identifying the “Catholic Community Foundation for the benefit of the St. Simon Parish Endowment.” Thank you for making a difference in the future of the St. Simon Parish Community.

What is the purpose of this endowment?

To create the opportunity for our gifts today to serve the good of St. Simon Parish forever.

Why an endowment?

An endowment provides what we call **FOREVER VALUE**. Unlike any other form of savings for a parish or school, an endowment is a permanent fund from which you only ever receive a portion of the interest over time.

Endowment funds are not rainy day funds. The principal is never drawn upon; therefore, the funds do not expire. This is an important point because even in times of emergency or loss, the principal may never be accessed.

How does the endowment work?

Who manages the fund?

The Catholic Community Foundation. The Foundation develops endowments and supports legacy planning for Catholic organizations. Current funds under management exceed \$50M.

How is the money invested?

An endowment investment model is used. This model invests broadly in many different asset classes. It leverages long-term investment vehicles and compound interest.

When will the endowment begin to grant?

When it reaches a balance of \$25,000.00.

Who determines the amount of the grant?

The Board of the Foundation. Grants are calculated on a 16-month rolling average balance. The grants percentage is in a range of 3-5%. Grants are made annually.



Who determines how grants are spent?

Parish leadership will determine how the interest distributed each year can be used for the good of the Parish.

When will the endowment be considered ‘fully funded’?

We anticipate funding this endowment for many years to come, either through gifts of cash, stocks, or planned gifts.

How to Give to the Endowment

Donations to the St. Simon Parish Endowment is tax deductible.

Donate to the Endowment

There are many ways to make a gift directly to your parish endowment. We accept payment in the form of:

- **A check** made out to “The Catholic Community Foundation of Santa Clara County” with this endowment in the memo line. Please mail your checks to 777 North First Street, Suite 490, San Jose, CA 95112
- **A stock transfer** using our Stock Transfer Form.
- Give your broker this form: www.cfoscc.org/wp-content/themes/Catholic/pdf/Forms_StockTransfer.pdf
- **An online donation** using your credit card. Our online donation form can be found at <https://giving.cfoscc.org/stsimon-tuitionassistance>

If you would like to make a complex gift (e.g. real estate, gifting an insurance policy) please contact the Foundation.

Make a Planned Gift

Use our Sample Bequest Language to easily make a gift to your parish endowment in your will. You can view the sample language here: <http://cfoscclegacy.org/bequest-language>

Spread the Word

- Talk about the endowment with friends or other parish/school groups.
- Coordinate a small gathering of people (at the parish or in your home) to talk about legacy and the endowment. We would be happy to attend and speak at your event or simply provide you with information.

777 North First Street, Suite 490, San Jose, CA 95112 | 408.995.5219 | 408.995.5865 fax | Info@CFOSCC.org | www.CFOSCC.org

This gift is for the St. Simon Parish Endowment for Operations

Name(s) _____

Address _____

City, State, Zip _____

Email _____

Phone _____

Installment Amount \$ _____

Frequency of Gift(s):

- | | |
|------------------------------------|-----------------------------------|
| <input type="checkbox"/> One Time | <input type="checkbox"/> Monthly |
| <input type="checkbox"/> Quarterly | <input type="checkbox"/> Annually |

Total Gift Amount \$ _____

Is this Gift Anonymous? _____

Payment Options: Please make checks payable to “The Catholic Community Foundation of Santa Clara County”

Or, Credit Card Number _____ Expiration Date _____

Or, for ACH transfers, please include a voided check with your account and routing information.